

Exhibit K

From: Nathan Vaughn <Nathan.Vaughn@Fwellc.com>
Sent: Friday, January 29, 2021 4:35 PM
To: Gurses, Kamil; Scott, Danielle
Cc: Greaser, Daniel; Rex Richardson; Heath Suire
Subject: Genovesa Single Flow Line - Sole Benefit AFE - Fieldwood Execution
Attachments: Temporary Genovesa Single Flow Line (Sole Benefit) AFE - FW (29 Jan 21).pdf

Kamil / Danielle:

Please find attached Fieldwood's signed Sole Benefit AFE for the Temporary Genovesa Single Flowline.

We are prepared to promptly sign an AFE for the SA Jumper Removal pending BP revising it to reflect the LSPS WI at which the operation will be carried out.

Please confirm your receipt of the Sole Benefit AFE for the Temporary Genovesa Single Flowline and advise timing on submission of the revised SA Jumper AFE.

Best

Nathan

Nathan Vaughn | Deepwater Land Advisor



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BP GOM AUTHORIZATION FOR EXPENDITURE

External AFE

DATE PREPARED: January-21 FINANCIAL MEMO KEY ID: 72021

OPERATOR: BP AFE NO: NKO

LEASE/UNIT/FACILITY: Na Kika START DATE: January-21

WELL NAME/NO: N/A END DATE: December-22

BUSINESS UNIT: GOM OPERATING FIELD: Na Kika

BP WORKING INTEREST: 0.00% SURFACE LOCATION: N/A

JOINT VENTURE NO: 100023 BOTTOM HOLE LOC: N/A

SAP COST CENTER: 16NKG01A00 PRPSD TOTAL DEPTH: N/A

AFE Type: Co-Owner Approval Required

SAP NO: []

COPAS Overhead - Required

Operating / Expense []

WELL TYPE - If Applicable

[Select One]

[Select One]

[Select One]

PROJECT DESCRIPTION/COMMENTS Project Name: NK - GALAPAGOS LSPS - Temporary Genova Single Flowline

This AFE covers costs associated with reconfiguring the Genova tie-in from SA PLEM1 to PLEM2 as temporary single flowline condition prior to LSPS loop reinstatement.

Scope: The scope includes the removal of existing tie-in jumper between Genova PLIS and Santiago PLEM1, the installation of temporary jumper between Genova PLIS and Santiago PLEM2; and later flushing/removal of temporary jumper between Genova PLIS and Santiago PLEM2 in preparation for LSPS construction to enable loop repairs and reinstatement and Re-installation of permanent jumper to restore prior operational configuration of LSPS. The AFE includes operations technical services to manage Genova project documentation and assurance to support well startup associated with this change.

Cost: Costs include technical services, engineering, procurement, logistics and offshore installation support.

Schedule: The installation and well startup support is planned to be completed by end of Q2 2021, with jumper flushing and removal, and reinstallation of permanent jumper expected at the time of LSPS loop remediation.

Project Justification: Fieldwood, Red Willow and HEDV requested BP, in its capacity as LSPS Operator, to conduct this scope of work for their sole benefit.

WORKING INTEREST OWNERS	Final WI %	WI COST	NOTES
BP	0.0%	\$0	
Fieldwood	65.0%	\$6,600,000	
Red Willow	30.0%	\$3,000,000	
Houston Energy Deepwater	5.0%	\$600,000	
Total	100%	Total Costs \$10,000,000	

DESCRIPTION	ESTIMATED COST	
	Gross	Net
Technical Services	\$1,585,022	\$0
Procurement	\$2,393,526	\$0
Installation	\$6,891,462	\$0
Logistics	\$130,000	\$0
TOTAL PROJECT COST*	\$10,000,000	\$0

PROJECT CONTACTS:

NAME	TITLE
Craig Redding	Subsea OPS Project Manager
Justin Hermeston	Subsea OPS Project Engineer

*NOTICE TO NONOPERATOR: Costs shown are estimates only. Nonoperators should not consider these estimates as establishing any limit on the monies which will be required to perform the proposed operation. Overhead will be charged in accordance with the Joint Operating Agreement.

CO-OWNER APPROVAL: YES ☒ NO ☐ DATE: 29 Jan 21

COMPANY NAME / NONOPERATOR: Fieldwood Energy LLC

PRINT NAME: Mike Dore TITLE: SVP & CFO

SIGNATURE: [Signature]

BP APPROVALS:

	PRINT NAME	SIGNATURE	DATE
PROJECT SPA:	Craig Redding		
BUSINESS MANAGER:	Kamil Gursev		
FINANCIAL DELEGATION:	Christa Lawson		
GOM CONTROLLER:	Elle Teed		

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